

**FEDERATION OF FAMILY PHYSICIANS'  
ASSOCIATIONS OF INDIA**

**FAMILY SECURITY SCHEME**



**ANNUAL REPORT**

**1<sup>st</sup> April 2022 to 31<sup>st</sup> March 2023.**

**ANNUAL GENERAL BODY MEETING (ON ZOOM)**

**SATURDAY, 23<sup>R D</sup> DECEMBER 2023.**

**AT - 03.00 PM.**

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**General Practitioners' Association – Greater Bombay  
202/203, Shiv Industrial Estate, K.V.Balmukund Marg,  
Chinchpokli ( East ), Mumbai – 400 012.  
Tel. : 3511 5805 / 96196 70573**

**FEDERATION OF FAMILY PHYSICIANS' ASSOCIATIONS OF INDIA  
FAMILY SECURITY SCHEME**

25<sup>th</sup> October 2023.

**NOTICE**

Notice is hereby given that the 14<sup>th</sup> Annual General Body Meeting of members of the Family Security Scheme shall be held on **Saturday, 23<sup>rd</sup> December, 2023** at **03.00 pm.** on ZOOM to consider the following agenda :

**Meeting ID : 8 8 6 2 8 1 5 0 5 6 1      Passcode : 7 8 6 7 5 9**

1. Condolence.
2. To read and confirm the minutes of the 13<sup>th</sup> Annual General Body Meeting held on **Sunday, 16<sup>th</sup> October 2022** at 10.00 pm on ZOOM.
3. Business arising out of the minutes and action taken there of.
4. To adopt Annual Report for the period 01/04/2022 to 30/03/2023.
5. To approve audited statement of Accounts for the period 01/04/2022 to 31/03/2023.
6. Resolutions and amendments to Constitution.:

**(a)** Official      **( b )** Individual

**Official Resolution**

**EXISTING :**

**9. MEMBER'S DISQUALIFICATION**

(1) Every member of this scheme who does not pay his Annual Subscription and Fraternity Contribution specified in clause 7 (I) and 7 (II) above, before 30<sup>th</sup> JUNE, he shall pay Rs.50/- as penalty per month of default or part thereof.

**PROPOSED :**

(1) Every member of this scheme who does not pay his / her Annual Subscription and Fraternity Contribution specified in

clause 7 (1) and 7 (2) above, before 30<sup>th</sup> JUNE, he / she shall pay Rs. 100 as penalty per month of default or part thereof..

7. To discuss about shifting of FSS office to Ahmedabad.
8. Chairman's Address.
9. Any other matter with the permission of the Chair.
10. Vote of Thanks.

**N.B. :**

- \* If there is no quorum at the scheduled time, the meeting shall stand adjourned for 15 minutes.
- \* The adjourned meeting shall then take place after 15 minutes at the same place to transact the same business and the members present shall form the quorum.
- \* Any queries about accounts should be submitted to the office in writing before Tuesday, 28<sup>th</sup> November 2023, so that the information can be kept ready at the meeting.

**Dr. Sumant H. Pandya**  
Convener  
Family Security Scheme

## FEDERATION OF FAMILY PHYSICIANS' ASSOCIATIONS OF INDIA

### FAMILY SECURITY SCHEME (FSS)

#### MINUTES OF THE ANNUAL GENERAL BODY MEETING HELD ON SUNDAY, 16<sup>th</sup> OCTOBER 2022.

The 13<sup>th</sup> Annual General body meeting of FFPAI – Family Security Scheme was held on Sunday 16<sup>th</sup> October 2022 at 10.00 am on ZOOM to consider the following agenda : -

1. Condolence
2. To read and confirm the minutes of the 12th Annual General Body meeting held on Sunday, 21<sup>st</sup> March 2021 at FFPAI Office, General Practitioners' Association – Greater Bombay, 202 / 203 Shiv Industrial Estate, K. V. Balmukund Marg, Chinchpokli ( East ), Mumbai – 400012.
3. Business arising out of the minutes and action taken there of.
4. To adopt Annual Report for the period 1-04-2020 to 31-03-2021.
5. To adopt Annual Report for the period 1-04-2021 to 31-03-2022.
6. To approve audited statement of Accounts for the period 1-04-2020 to 31-03-2021.
7. To approve audited statement of Accounts for the period 1-04-2021 to 31-03-2022.
8. Resolutions and amendments to Constitution:  
(a) Official (b) Individual  
Resolution : NIL
9. Elections for the year 2023 - 2025
  - i) Chairman ii) Convener (From the place of office )
  - iii) Hon. Treasurer (From the place of office )
  - iv) Six members of Managing Committee ( Not more than two members from one unit)The candidates must have completed two years of membership in Family Security Scheme
10. Chairman's Address
11. Any other matter with the permission of the Chair.
12. Vote of Thanks

The President of FFPAI – Dr. Abhay Dikshit was in the chair, he welcomed all the members.

Following members were present :

- |                         |             |                               |             |
|-------------------------|-------------|-------------------------------|-------------|
| 1. Dr. Abhay Dikshit    | - Ahmedabad | 2. Dr. Vinod Parikh           | - Mumbai    |
| 3. Dr. Janak Shah       | - Mumbai    | 4. Dr. Pragadesh Vachharajani | - Ahmedabad |
| 5. Dr. Chandulal Bhagat | - Mumbai    | 6. Dr. Babulal Sutaria        | - Palanpur  |
| 7. Dr. Kishore Jumanani | - Mumbai    | 8. Dr. Sumant Pandya          | - Mumbai    |
- Convener Dr. Vinod S. Parikh started the meeting as per the agenda :

### **Agenda 1 : Condolence.**

**Convener, Dr. Vinod Parikh informed with regret that till today we have lost following members. .**

	<b>Name</b>	<b>Unit</b>	<b>Age</b>	<b>Date of Death</b>
1.	Mrs. Harsha H. Dadia	Mumbai	70	15/04/2021
2.	Dr. Balwant D. Mistry	Surat	65	02/05/2021
3.	Dr. Narendra S. Shah	Ahmedabad	74	10/04/2021
4.	Dr. Kantilal M. Dave	Mumbai	86	04/05/2021
5.	Dr. Dhansukhlal M. Dhimmar	Surat	72	08/05/2021
6.	Dr. Jashubhai V. Shah	Vadodara	77	13/04/2021
7.	Dr. Kiritikumar R. Davavala	Mumbai	71	14/05/2021
8.	Dr. Ratilal D. Vyas	Mumbai	77	28/03/2021
9.	Dr. Subhash S. Samant	Mumbai	78	29/04/2021
10.	Dr. Rajnikant C. Kotecha	Morbi	80	13/06/2021
11.	Dr. Champaklal J. Shah	Mumbai	81	10/07/2021
12.	Dr. Jagdish K. Dadhich	Mumbai	82	08/07/2021
13.	Dr. Nagarbhai R. Patel	Surat	73	17/08/2021
14.	Mrs. Vasanti D. Ranade	Mumbai	77	19/08/2021
15.	Dr. Jayantilal K. Parmar	Mumbai	73	22/08/2021
16.	Dr. Himatlal D. Doshi	Morbi	81	22/08/2021
17.	Dr. Arun P. Kulkarni	Kolhapur	69	16/06/2021
18.	Dr. Jatin K. Choksi	Mumbai	63	13/12/2021
19.	Dr. Madhukar G. Jadhav	Mumbai	75	07/12/2021
20.	Dr. Ashokkumar G. Bhatt	Rajkot	62	30/01/2022
21.	Mrs. Susheela T. Pulluri	Warangal	70	24/03/2022

**(1<sup>st</sup> April 2022 to 16<sup>th</sup> October 2022 )**

<b>SR. NAME</b>	<b>FSS NO.</b>	<b>AGE</b>	<b>AREA</b>	<b>EXPIRED ON</b>
1. Mrs. Lalchandani Nirmala C.	1008	76	Mumbai	17.05.2022
2. Dr. Parikh Narendra Shantilal	495	66	Mumbai	07.05.2022
3. Dr. Kathvadia Mohansinh Ramsinh	858	75	Surat	12.06.2022
4. Dr. Patel Shirishbhai Shantilal	140	90	Vadodara	03.06.2022

5.	Dr. Chaudhary Dalsukh Kanji	383	79	Mumbai	22.06.2022
6.	Dr. Gaba Amarlal Balchand	7	74	Mumbai	20.06.2022
7.	Dr. Shah Lalitkumar Raichandbhai	250	81	Mumbai	25.06.2022
8.	Mrs. Chaniary Devina Dilip	880	63	Mumbai	20.07.2022
9.	Dr. Mrs. Monani Pallavi R.	631	76	Rajkot	08.08.2022
10.	Dr. Rustomjee Roda B.	36	77	Mumbai	08.12.2022

**The members stood in silence for 2 minutes as a mark of respect to the departed souls. The following condolence resolution was passed.**

**“This Annual General Body Meeting of the Family Security Scheme held on 16/10/2022 on zoom, deeply mourn the sad demise of above members and prays to ALMIGHTY GOD to grant eternal peace to the departed souls”.**

**Agenda 2 : To read and confirm the minutes of the 12<sup>th</sup> Annual General Body meeting held on Sunday 21<sup>st</sup> March 2021 at office of General Practitioners’ Association – Greater Bombay, 202 / 203 Shiv Industrial Estate, K.V. Balmukund Marg, Chinchpokli – Mumbai – 400 012.**

The minutes of 12<sup>th</sup> Annual General Body meeting of Family Security Scheme were taken as read. There were no official corrections. There were no corrections from the house. The minutes were confirmed.

Minutes were proposed by Dr. Babulal B. Sutaria and seconded by Dr. Abhay Dikshit and passed unanimously.

**Agenda 3 : Business arising out of the minutes and action taken there of.**

There was no business arising out of the minutes.

**Agenda 4 : To adopt Annual Report for the period 01.04.2020 to 31.03.2021**

The Annual Report was taken as read. There were no corrections. The house adopted the report unanimously. Proposed by Dr. Kishore Jumani and Seconded by Dr. Janak D. Shah.

**Agenda 5 : To Adopt Annual Report for the period 01.04.2021 to 31.03.2022.**

The Annual Report was taken as read. There were no corrections. The house adopted the report unanimously. Proposed by Dr. Kishore Jumani

and Seconded by Dr. Janak D. Shah.

**Agenda 6 : To approve audited statement of Accounts for the period 01.04.2020 to 31.03.2021.**

The audited statement of accounts was circulated to all members. There were no official corrections from the house. The accounts were approved unanimously proposed by Dr. Babulal B. Sutaria and seconded by Dr. Kishore B. Jumani.

**Agenda 7 : To approve audited statement of Accounts for the period 01.04.2021 to 31.03.2022.**

The audited statement of accounts was circulated to all members. There were no official corrections from the house. The accounts were approved unanimously proposed by Hon. Treasurer Dr. Sumant H. Pandya.

**Agenda 8 : Resolutions and amendments to Constitution.**

**Resolution : (a) Official (b) Individual:**

**NIL.**

**Agenda 9 : Elections for the year 2023 – 25 :**

- (i) Chairman
- (ii) Convener (from the place of office)
- (iii) Hon. Treasurer (from the place of office)
- (iv) Six members of Managing Committee (Not more than two members from one Unit)

The candidates must have completed two years of membership in Family Security Scheme.

Dr. Suryakant S. Pandit will be the election officer.

**Dr. Vinod Parikh informed the house that we have received nominations as under :-**

- (1) For the post of Chairman, there are two nominations for the post of Chairman i.e. from a) Dr. Janak D. Shah (Mumbai) and b) Dr. Nitin Shah (Vadodara).  
Dr. Nitin Shah withdrew his nomination to avoid election. Dr. Janak Sha was elected as Chairman for the period 2023 – 25.
- (2) For the Post of Convener, there is only one nomination of Dr. Sumant H. Pandya (Mumbai), hence the President declared Dr. Sumant H. Pandya elected as Convener for the period 2023 – 25.
- (3) For the post of Hon. Treasurer, there is only one nomination of Dr. Kishore B. Jumani, hence the President declared Dr. Kishore B. Jumani as Hon. Treasurer for the period 2023 -25.
- (4) For the post of six Managing Committee members, we have received

two nominations –

a) Dr. Mahmood A. Merchant (Mumbai) b) Dr. Mukesh P. Jagiwala (Surat)

The house suggested the names of Dr. Abhay Dikshit (Ahmedabad) and Dr. Nitin Shah (Vadodara).

All the above four members were declared elected as Managing Committee members for the period 2023 – 25.

#### **Agenda 10 : Chairman's Address.**

Chairman of Family Security Scheme Dr. Pragnesh Vachharajani thanks all the members of the Executive Committee for the support given during the tenure. Special thanks to Dr. Vinod Parikh Sir and Staff for the cooperation given during the year.

He also appreciated the staff for being proactive and quick in action.

1. He emphasized on regular EC Meetings, Physical or Virtual must be held to keep the momentum going.
2. He emphasized on need for digital communication with members for sending various communication in the form of WhatsApp and Emails via special software.
3. We as a National Scheme must have an online payment gateway for payment of FC. Now we have options where there is no financial burden on the scheme.
4. We have less number of spouse members, we should focus on existing members and promote new enrolment of spouse members from existing members.
5. The scheme also provides benefits in the event of a member becoming permanent disabled, this benefit needs to be highlighted.
6. There have to be some guidelines given to office staff for coordination and sharing of important communication to the Chairman and other EC Members from time to time before it is known to others.
7. Whenever a claim is received it must be shared with all office bearers at least and can be posted in the WhatsApp Group for others to know.
8. In case of a claim for Permanent Disability, it must be put for discussion before pay out. We should have some definite criteria for a permanent disability claim. And as per case, we may seek expert opinion and can pay professional fees if required.
9. Election notice must be issued after putting in EC Meeting only and the Election Officer is to be decided in EC meeting only and all the nomination lists should be shared with EC Committee Members before AGM of the scheme.

10. He informed that as per the information given in the EC Meeting of FFPAI In Mumbai on the 9th of October, the scheme can not invest its funds due to technical problems with financial regulations.

It was suggested by CA that a separate Bank Account should be opened in the name of FFPAI and only the business of Family Security Scheme should be done with that account.

He suggested that we need to sign an MOU with FFPAI regarding the same and all the members must be informed about this important policy change after officially taking in the agenda of the next EC Meeting with subsequent approval for special AGM Called for the purpose.

He suggested the new Chairman take this suggestion and advice the office to take necessary steps in implementing of all the points raised here and inform them in the next EC Meeting.

Dr. Vinod Parikh informed that we are still trying to get PAN Card in the name of FAMILY SECURITY SCHEME. One company is likely to accept our funds towards fixed deposits, we are trying to pursue the same.

All the suggestions were approved by members of General Body Meeting for implementation and advice to the new team to see its implementation.

**Agenda 11 : Any other matter with the permission of the chair.**

There were few observations from the house as follows -

1. EC meeting should be held 4 times in a year.
2. Digital communications with the members of the scheme.
3. Investment of FSS funds through FFPAI with proper resolution.
4. Permanent Disability to be highted to the members.
5. Define permanent disability.

**Agenda 12 : Vote of Thanks :**

Convener Dr. Vinod S. Parikh thanked the Chairman Dr. Pragnesh Vachharajani from time to time guidance and cooperation. He also thanked all the EC members for their contribution towards the betterment of the scheme. He can not forget the office staff for their relentless working any time during the day and guiding the members towards claim procedure and other information.

**Dr. Vinod S. Parikh**

Convener

**Dr. Pragnesh Vachharajani**

Chairman

**REPORT OF FAMILY SECURITY SCHEME FOR THE PERIOD  
01/04/2022 TO 31/03/2023.**

We on behalf of the Managing Committee of the Family Security Scheme of Federation of Family Physicians' Associations of India take great pleasure in presenting the Annual Report of the working of the Family Security Scheme for the period 01.04.2022 to 31.03.2023.

The 13<sup>th</sup> Annual General Body Meeting of the members of the Family Security Scheme was held on Sunday, 16th October 2022 (on ZOOM) at 10.00 am.

During the year under review 9 new members joined the Family Security Scheme.

There were 18 defaulters during the year 2022-23.

We regret to inform that 16 members expired during the year 2022-23 as per details given below :

	<b>Name</b>	<b>Unit</b>	<b>Age</b>	<b>FSS NO.</b>	<b>Date of Death</b>	<b>Claim amt paid</b>
1	Mrs. Lalchandani Nirmala C.	Mumbai	76	1008	17/05/2022	374650/-
2	Dr. Parikh Narendra S.	Mumbai	66	495	07/05/2022	373800/-
3	Dr. Kathvadia Mohansinh R.	Surat	75	858	12/06/2022	374000/-
4	Dr. Patel Shirishbhai S.	Vadodara	90	140	03/06/2022	372800/-
5	Dr. Chaudhary Dalsukh K.	Mumbai	79	383	22/06/2022	381150/-
6	Dr. Gaba Amarlal B.	Mumbai	74	7	20/06/2022	371800/-
7	Dr. Shah Lalitkumar R.	Mumbai	81	250	25/06/2022	380450/-
8	Mrs. Chaniary Devina D.	Mumbai	63	880	20/07/2022	380800/-
9	Dr. Mrs. Monani Pallavi R.	Rajkot	76	631	08/08/2022	380450/-
10	Dr. Rustomjee Roda B.	Mumbai	89	36	08/12/2021	363850/-
11	Dr. Mori Shantilal V.	Rajkot	69	239	29/10/2022	372950/-

12	Dr. Vaghasia Vasantben B.	Surat	68	1021	24/11/2022	370900/-
13	Dr. Vora Chandravadan K.	Mumbai	69	30	13/12/2022	370400/-
14	Dr. Jaeel Ganesh Y.	Mumbai	83	467	21/12/2022	369550/-
15	Dr. Tattitali Totappa A.	Surat	73	343	06/02/2023	369050/-
16	Dr. Jimulia Ramji G.	Mumbai	88	385	23.03.2023	368200/-

Two members have become permanently disabled during the year and payments have been made to them under section 10(1) of the Constitution under the head "Members Rights".

17	Dr. Garg Urmila V.	Mumbai		756	05/04/2022	374800/-
18	Dr. Mehta Chandrakant H.	Mumbai		280	19/11/2022	372100/-

The above benefits were paid to nominees of the deceased members promptly and in time as soon as the discharge papers were received.

With reference to the above data **active members of the scheme were 1062 upto 31/03/2023.**

Upto 31<sup>st</sup> March 2022 total deposit was Rs. 3,21,00,000/- and during the year we have added Rs. 50,00,000/- i.e. total amount Rs. 3,71,00,000/- upto 31<sup>st</sup> March 2023.

**Dr. Janak D. Shah**  
Chairman

**Dr. Sumant H. Pandya**  
Convener

## Progress of the Scheme :

Defaulters to be decided.

### 1) The Unit wise total membership strength (including spouse members) :

1. Ahmedabad	83	2. Ankleshwar	2
3. Bharuch	1	4. Bhavnagar	14
5. Gulberga	6	6. Hubli	3
7. Indore	6	8. Kolhapur	24
9. Morbi	21	10. Mumbai	681
11. Nadiad	2	12. Rajkot	78
13. Surat	183	14. Surendranagar (Wadhwan)	7
15. Vadodara	68	16. Valsad	9
17. Warangal	42	18. Jamnagar	2
19. Pune	4	20. Bangluru	12
21. Calcutta	2	22. Banaskantha	22

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### 2) Unitwise Spouse Membership :

1. Mumbai	113	2. Vadodara	15
3. Ahmedabad	21	4. Bhavnagar	2
5. Rajkot	18	6. Surat	54
7. Ankleshwar	1	8. Kolhapur	5
9. Nadiad	1	10. Gulberga	2
11. Surendranagar	2	12. Pune	1
13. Warangal	13	14. Banaskantha	9
15. Bangaluru	2		

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**3) The age wise Registration records are as under :**

Total Membership As on 31/03/2023	Age Upto 30 A	Age 31 To 40 B	Age 41To 50 C	Age 51To 55 D	Age 56 To 60 E	Age 61 To 70 F	Age Above 70 G
1272	26	103	218	239	317	328	41

From 1<sup>st</sup> April 2023 following 5 members expired till 25<sup>th</sup> October. 2023

	Name	Unit	Age	FSS NO.	Date of Death	Claim amt paid
1	Mrs. Jethwa Milan Jayantilal	Mumbai	61	1082	01.05.2023	371350/-
2	Dr. Desai Harshad Dhirajlal	Mumbai	85	72	12.07.2023	365262/-
3	Dr. Rao Shashishekhar S.	Mumbai	77	549	22.07.2023	363912/-
4	Dr. Patrawala Pannalal B.	Mumbai	92	443	10.08.2023	374150/-
5	Dr. Chakka Venkata Shivprasad	Telangana	50	1252	29.11.2022	368762/-

Defaulters to be decided.

YEAR	CANCELLED NOS.	EXPIRED	DEFAULTERS	Disabled	TOTAL NUMBER OF LESS MEMBERS
2006-07	5	-	-		5
2007-08	-	02	-		2
2008-09	1	09	2		12
2009-10	-	03	2		5
2010-11	-	04	-		4
2011-12	-	05	1		6
2012-13	-	07	-		7
2013-14	-	07	1		8
2014-15	-	06	2		8

YEAR	CANCELLED NOS.	EXPIRED	DEFAULTERS	Disabled	TOTAL NUMBER OF LESS MEMBERS
2015-16	-	07	1		8
2016-17	-	08	3		11
2017-18	-	08	06	2	16
2018-19	-	12	6	-	18
2019-20	-	14	1	-	15
2020-21	-	11	5	1	17
2021-22	-	21	10	1	32
2022-23	-	30	18	2	50
<b>TOTAL</b>	<b>6</b>	<b>154</b>	<b>58</b>	<b>6</b>	<b>224</b>

With reference to the above data **active members of the scheme are 1062 as on 31.03.2023.**

Upto 31<sup>st</sup> March 2023 Investment was as follows :

Invested in Bank of Maharashtra-FDR	:	Rs. 10,00,000/-
Invested in HDFC Ltd.- FDR		Rs. 2,86,00,000/-
Govt. of India 8% saving taxable bond	:	Rs. 45,00,000/-
Invested in IDBI Bank, Govt. of India	:	Rs. 30,00,000/-
(Added during the year)		

**As on 31st March 2022 : Rs. 3,71,00,000/-**

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We sincerely appeal to all the units of FFPAI to motivate more members to join the FSS at the earliest so that the benefit can increase substantially.

We are thankful to the office-bearers of FFPAI, all members of the managing committee and the office staff of General Practitioners' Association – Greater Bombay for all the help and co-operation given during the year.

**Dr. Janak D. Shah**  
Chairman

**Dr. Sumant H. Pandya**  
Convener

**MANAGING COMMITTEE  
OF  
FAMILY SECURITY SCHEME  
(2023-24 & 2024-25 )**

**OFFICE BEARERS OF FFPAI :**

<b>Dr. Pragnesh R. Shah</b>	<b>Dr. Pragnesh Vachharajani</b>	<b>Dr. Dhiren Mehta</b>
President	Hon. Gen. Secretary	Hon. Treasurer
M - 94263 36422	M – 98250 86839	M – 98988 54158

**FAMILY SECURITY SCHEME :**

<b>Dr. Janak D. Shah</b> (Mumbai)	<b>Dr. Sumant H. Pandya</b> (Mumbai)
Chairman	Convener
M – 98192 25424	M - 98198 12084

**Dr. Kishore B. Jumani** (Mumbai)  
Hon. Treasurer  
M - 98217 14835

**MEMBERS :**

<b>Dr. Abhay Dikshit</b> (Ahmedabad)	<b>Dr. Mukesh P. Jagiwala</b> (Surat)
M – 93270 18200	M – 98795 21795

<b>Dr. Mahmood A. Merchant</b> (Mumbai)	<b>Dr. Nitin Shah</b> (Vadodara)
M – 98200 60997	M – 93762 63163

# FAMILY SECURITY

C/o. General Practitioners'

202/203 Shiv Industrial Estate, K.V.Balmukund Marg,

## INCOME & EXPENDITURE ACCOUNT

Previous Year	EXPENDITURE	Current Year
Rs.		Rs.
2,832	To Bank Charges	2,096
8,581	To Postage & Courier	23,313
6,959	To Printing & Stationery	20,029
144	To Service Charges for Payu	-
23,33,594	To Excess of Income over Expenditure	26,51,060
<b>23,52,110</b>		<b>26,96,498</b>

Place : Mumbai  
Date : 23.10.2023

As per Separate Report of even date

**Deven M. Patil**  
Chartered Accountant  
Membership No. 045090

# SCHEME OF FFPAI

Association - Greater Bombay

Chinchpokli, Mumbai - 400 012.

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023.**

Previous Year	INCOME		Current Year
Rs.			Rs.
1,10,900	ANNUAL SUBSCRIPTION		
	Add : New Membership Received	900	
	Add : Fraternity Contribution Received	<u>1,08,200</u>	1,09,100
2,363	Bank Charges		1,970
1,500	Late Fees received from Members		6,450
	<b>INTEREST</b>		
1,33,206	Interest on S.B.A/c. - Bank of Maharashtra	74,826	
1,236	Interest on S.B.A/c. with Bank of India	-	
39,234	Interest on FDR with Bank of Maharashtra	2,18,960	
14,58,411	Interest on HDFC - FDR	16,85,192	
3,60,000	Interest on GOI 8% Savings Bonds - HDFC	3,60,000	
2,40,000	Interest on GOI 8% Savings Bonds - IDBI	2,40,000	
5,260	Interest on Kotak Mahindra Bank	<u>-</u>	25,78,978
<b>23,52,110</b>			<b>26,96,498</b>

**(Dr. Janak D. Shah)**  
Chairman

**(Dr. Sumant H. Pandya)**  
Convener

**(Dr. Kishore B. Jumani)**  
Hon. Treasurer

# FAMILY SECURITY

C/o. General Practitioners'

202/203 Shiv Industrial Estate, K.V.Balmukund Marg,

## BALANCE SHEET AS

Previous Year	LIABILITIES	Current Year
Rs.		Rs.
1,61,26,498	<b>FUTURE LIABILITIES FUND</b> Balance as per last Balance Sheet 1,61,26,498 Add : Transf.from Income & Expenditure 22,53,401 (2022-23) Rs. 26,51,060 x 85% (As per constitutional Amendment)	1,83,79,899
92,53,060	<b>MEMBERS FRATERNITY CORPUS FUND</b> Balance as per last Balance Sheet 92,53,060 Add : Transf.from Fraternity Contribution 35,93,700 @ Rs.30/- per member per death (1089 x150x22 ) during 2021-22	1,28,46,760
73,10,200	<b>ADMISSION FEES</b> Balance as per last Balanc Sheet 73,10,200 Addition during the year 66,000	73,76,200
54,45,000	<b>FRATERNITY APPROPRIATION FUND</b> Balance as per last Balance Sheet 54,45,000 Addition during the year 45,000 Less : Refunded to the Nominees 90,000 Less : Fraternity Contribution 2021-22 90,000 adjusted from the Fraternity Appr. Fund for 18 defaulters	53,10,000
<b>3,81,34,758</b>	<b>BALANCE C/F</b>	<b>4,39,12,859</b>

# SCHEME OF FFPAI

Association - Greater Bombay  
Chinchpokli, Mumbai - 400 012.

**AT 31<sup>ST</sup> MARCH, 2023.**

Previous Year	ASSETS	Current Year
Rs.		Rs.
	<b>INVESTMENTS</b>	
10,00,000	Fixed Deposit with Bank of Maharashtra	10,00,000
2,36,00,000	HDFC - FDR Addition during the year	2,86,00,000
45,00,000	GOI 8% Savings Taxable Bonds - HDFC	45,00,000
30,00,000	GOI 8% Savings Taxable Bonds - IDBI	30,00,000
1,19,34,550	<b>FRATERNITY CONTRIBUTION RECEIVABLE</b>	
	Claims Paid	
	Receivable @ 150/- per member per death from 1062 members on 16+2 claims ( 1062x150x18 )	96,58,100
5,328	<b>Receivable FFPAI - GST</b>	
		8,933
14,200	<b>Payu Money</b>	23,133
12,76,517	<b>INCOME TAX DEDUCTED AT SOURCE</b>	
	As per last balance sheet	
	Addition during the year	15,27,701
<b>4,53,30,595</b>	<b>BALANCE C/F</b>	<b>4,83,08,934</b>

**FAMILY SECURITY**  
C/o. General Practitioners'  
202/203 Shiv Industrial Estate, K.V.Balmukund Marg,  
**BALANCE SHEET AS**

Previous Year	LIABILITIES	Current Year
<b>3,81,34,758</b>	<b>BALANCE B/F</b>	<b>4,39,12,859</b>
<b>Rs.</b>		<b>Rs.</b>
71,290	<b>CLAIMS PAYABLE</b> Late Dr.Arvind Patil <span style="float: right;">71,290</span> Late Dr. R.G.Jimulia <span style="float: right;">3,68,200</span> Late Dr. Totappa A. Tattitali <span style="float: right;">3,69,050</span>	8,08,540
39,27,000	<b>FRATERNITY CONTRIBUTION</b> Balance as per last Balance Sheet <span style="float: right;">39,27,000</span> Add : Contr.by members during the year <span style="float: right;">1,17,81,000</span> (1071 x 11,000) Add : Contr.by deceased members <span style="float: right;">76,500</span> Add : Contr.by 18 Defaulters Members <span style="float: right;">88,200</span> Add : Amt.receiveable @ Rs.150/- in <span style="float: right;">28,67,400</span> Frat.Contribution during 2022-23 against claim paid (1062 x 150 x 18) (New Amendments passed on 08.01.17) Less : Transferred to Corpus Fund for <span style="float: right;">35,93,700</span> 22 deaths during 2021-22 against claim paid (1089x150x22) Less : Claims paid during 2021-22 <span style="float: right;">1,19,34,550</span>	32,11,850
36,18,560	<b>INCOME &amp; EXPENDITURE A/C.</b> Balance as per last Balance Sheet <span style="float: right;">36,18,560</span> Add : Excess of Income over <span style="float: right;">26,51,060</span> Expenditure for the year Less : Transferred to Future Liability Fund <span style="float: right;">22,53,401</span> (2022-23) Rs. 26,51,060/- x 85% (As per constitutional amendment)	40,16,219
3,03,594 14,460	<b>ADVANCES (SCHEDULED "A")</b> Excess amount recd.from the members	2,36,894 25,560
<b>4,60,69,662</b>		<b>5,22,11,922</b>

Place : Mumbai  
Date 23.10.2023

As per Separate Report of even date

**Deven M. Patil**  
Chartered Accountant  
Membership No. 045090

# **SCHEME OF FFPAI**

Association - Greater Bombay

Chinchpokli, Mumbai - 400 012.

**AT 31<sup>ST</sup> MARCH, 2023.**

<b>Previous Year</b>	<b>ASSETS</b>	<b>Current Year</b>
<b>4,53,30,595</b>	<b>BALANCE B/F</b>	<b>4,83,08,934</b>
<b>Rs.</b>		<b>Rs.</b>
24 7,39,043	CASH & BANK BALANCE Cash Balance 550 Bank of Maharashtra <u>39,02,438</u>	39,02,988
<b>4,60,69,662</b>		<b>5,22,11,922</b>

**(Dr. Janak D. Shah)**  
Chairman

**(Dr. Sumant H. Pandya)**  
Convener

**(Dr. Kishore B. Jumani)**  
Hon. Treasurer

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**DEVEN M. PATIL**

B. Com . F. C. A.

**CHARTERED ACCOUNTANT**

Phone No. : 24225232, 9870090344

Email : pdvn.dadar28@gmail.com

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9, Keshav Nivas,

N.C.Kelkar Road,

Dadar (West),

Mumbai – 400028.

**AUDITOR'S REPORT ON THE ACCOUNTS OF FAMILY SECURITY SCHEME OF FEDERATION OF FAMILY PHYSICIANS' ASSOCIATION OF INDIA, FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

I have audited the attached Balance Sheet of **Family Security Scheme of Federation of Family Physicians' Association of India** as on 31<sup>st</sup> March 2023 and also annexed Income & Expenditure Account for the year ended on that date. These financial statements are the responsibility of the management. My responsibility is to express opinion on these financial statements based on my audit.

I have conducted my audit in accordance with auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on test basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

I report that:

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit;

In my opinion proper books of account have been kept so far as appears from my examination of the books.

The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account.

In my opinion, and to the best of my information and according to the explanations given to me, the said accounts, read together with the Accounting Policies and Notes thereto, give a true and fair view in conformity with the accounting principles generally accepted in India.

i) In the case of Balance Sheet, of the State of affairs as on 31st March 2023.

ii) In the case of Income and Expenditure Account, of Surplus for the year ended on that date.

**DEVEN M. PATIL**

CHARTERED ACCOUNTANT

Membership No.045090

Mumbai:

**FAMILY SECURITY SCHEME OF FEDERATION OF FAMILY  
PHYSICIANS' ASSOCIATION OF INDIA,**

NOTES TO ACCOUNTS FOR THE YAER ENDED 31ST MARCH 2023

1. Significant accounting policies

a. Method of Accounting

Accounts are generally maintained under historical cost convention. Cash basis of accounting is generally followed except for Fraternity Contribution, Fraternity Subscription Receivable those are accounted for on accrual basis.

b. Investments

Investments are stated at cost.

2. Previous year's figures have been regrouped and rearranged to conform to this year's classification.

As per my report attached

**DEVEN M. PATIL**

CHARTERED ACCOUNTANT

Membership No.045090

Mumbai :

Hon.

Chairman

Hon.

Convener

Hon.

Treasurer

**FFPAI AC. FAMILY SECURITY SCHEME  
SCHEDULED "A"  
Fraternity Contribution & Annual Subscription  
Advance from members upto 31.03.2023**

Sr.No.	FSS No.	Name of the Doctor	Amount
1	9	Dr. Pravin C. Shah	2500
2	10	Dr. Bakul P. Shah	2500
3	18	Dr. Dilipkumar M. Patel	8900
4	19	Dr. Manju D. Patel	8900
5	48	Dr. Jayantilal T. Jethwa	11100
6	65	Dr. Kumud M. Patel	23700
7	91	Dr. Dilip Chaniary	30000
8	182	Dr. Bharat N. Vyas	300
9	226	Dr. G.D.Maheshwari	4250
10	227	Dr. Kiran Maheshwari	4250
11	325	Dr. Rasiklal B. Mandavia	1000
12	368	Dr. Bhavesh J. Raj	564
13	421	Dr. Chander C. Vanvari	1000
14	442	Dr. Mohan T. Tembe	3900
15	508	Dr. Acharya Bhaskar	1664.88
16	575	Dr. Freni Dumasia	17800
17	576	Dr. Dhanjishaw Dumasia	17800
18	654	Dr. Priyavadan R. Shah	9600
19	727	Dr. C.J. Bhagat	4900
20	805	Dr.Ramesh S. Patil	100
21	822	Dr. Rohit Suchak	13900
22	823	Dr. Surbhi Suchak	13900
23	828	Dr. Deepak Ranade	1664.88
24	912	Mrs. Anuradha M. Tembe	3900
25	946	Mrs. Madhuri A. Shah	400
26	1052	Dr. Ami Thaker	7100
27	1063	Dr. Popatbhai B. Patel	11100
28	1226	Dr. Anuradhha Parmesh	11100
29	1252	Dr. Venkata S. Chakka	7000
30	1253	Mrs.Kavitha V. Nagabandi	7000
31		Name not known old 2018-19	400 4700
			<b>236893.76</b>

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on behalf of FEDERATION OF FAMILY PHYSICIANS' ASSOCIATIONS OF INDIA  
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Chinchpokli (East), Mumbai – 400012

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